



EDUCATION IRA CERTIFICATE OF DEPOSIT ACCOUNT DISCLOSURE

WITHDRAWAL LIMITATIONS

You may **not** make withdrawals from this account until maturity.

DEPOSIT LIMITATIONS

The minimum deposit to open this account is **\$500.00**.

You may **not** make deposits to this account until maturity.

OTHER TRANSACTION LIMITATIONS

Funds may be withdrawn from the account for Qualified Higher Education Expenses on behalf of the beneficiary child. If the distribution is for non-education expenses, a portion of the distribution will be includible in the gross income of the beneficiary child, and the distribution may be subject to an additional penalty tax.

Except as otherwise provided within the actual certificate of deposit, any withdrawal of principal from this account prior to a maturity date, the accountholder shall forfeit an amount equal to six months (**180 days**) of earnings, whether earned or not, on the amount withdrawn at the nominal (**simple interest**) rate being paid on the account, regardless of the length of time the funds have remained on deposit.

INTEREST FEATURES

Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

Balance to Earn Interest

You must maintain a minimum balance in your account each day to obtain the disclosed annual percentage yield.

Interest Accrual

Interest begins to accrue on the business day you deposit noncash items, such as checks.

Interest Compounding and Crediting

Interest is compounded **daily**.

Interest will be credited to your account **quarterly** and at **maturity**.

Other Interest Features

Accrued interest may be withdrawn. The annual percentage yield (APY) shown assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

RENEWAL INFORMATION

This account will be automatically renewed for another term at the interest rate the bank is offering at that time on new certificate accounts of the same class. You will have **7 calendar days** after the maturity date to withdraw funds without penalty.

OTHER INFORMATION ABOUT YOUR ACCOUNT

Big Horn Federal reserves the right to close any account that was fraudulently opened, based upon information received pursuant to this bank's "**Know Your Customer**" policy.

OTHER DEPOSIT ACCOUNT PROVISIONS

You have applied for a Certificate of Deposit account in Big Horn Federal Savings Bank. By signing the **NEW ACCOUNT** form, you agree that the account established is subject to and is to be administered in accordance with the rules established by the board of directors for the account classification known as **Educational IRA Certificate of Deposit**.

You authorize Big Horn Federal to act on your signature(s) contained on the New Account form, without inquiry in accordance with writing bearing such signature(s).

You authorize Big Horn Federal to supply any endorsement on any check or other instrument tendered for this account unless otherwise prohibited by express statement on the check or other instrument or by law or regulations.

You relieve Big Horn Federal of any liability in connection with the collection of such items which are handled by the bank, without negligence, and you relieve Big Horn Federal of any liability for the acts of your agents, subagents or others or for any casualty.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

On May 9, 2003, the Department of the Treasury, the Office of Thrift Supervision, along with the other regulatory governmental agencies published final regulations implementing the recently adopted US Patriot Act.

This act was passed by Congress to help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you:

When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

As always, the protection of your identity and confidentiality is Big Horn Federal's promise to you.