



## HEALTH SAVINGS ACCOUNT

### WITHDRAWAL LIMITATIONS

You **may** make withdrawals from this account. Distributions are tax-free subject to IRS rules for Health Savings Accounts (HSAs). See you tax advisor.

### DEPOSIT LIMITATIONS

The minimum deposit to open this account is **\$100.00**. You **may** make annual HSA contributions, subject to IRS limitations. See your tax advisor.

### OTHER TRANSACTION LIMITATIONS

You will not receive a quarterly statement when there has been no debit or credit activity to the account for the period. Annual Statements will be provided for IRS purposes.

### OTHER ACCOUNT FEATURES

Your Health Savings account will be tied to a related checking account. Checks written will be posted against your checking account and reported as HSA distributions. Funds will automatically be swept from your Health Savings passbook account to cover all checks written.

### FEES TO MAINTAIN THIS ACCOUNT

Fees for initial check printing (per 150).....**\$13.00**  
(The cost for check printing varies depending on the style of the check ordered.)

Fee for **each** Non-Sufficient Funds item that is either returned or paid is **\$20.00**.

For each Stop Payment Order.....**\$10.00**

Fee for Copies of canceled drafts and statements.....the first three (3) drafts or statements in any calendar year are free; each additional copy will be charged **\$2.00** per copy.

If you close your account within six months you will be charged a **\$50.00** closing fee.

### INTEREST FEATURES

#### Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

**Balance to Earn Interest**

See our current rate sheet for interest rates and minimum balances.

**Interest Accrual**

Subject to minimum balance requirements, interest begins to accrue on the business day you deposit noncash items, such as checks.

**Interest Compounding and Crediting**

Interest is compounded **daily**.

Interest will be credited to your account **quarterly**.

**Other Interest Features**

Accrued interest may be withdrawn as part of your HSA distributions, and will be reported as HSA distributions. The annual percentage yield (APY) shown assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

Any interest rate **DECREASE** on our Health Savings accounts will take effect on the first day of a new **quarter**. Any rate decrease will be posted in our lobbies at least **30 days** in advance of the noted rate change date.

**OTHER INFORMATION ABOUT YOUR ACCOUNT**

Big Horn Federal reserves the right to close any account that was fraudulently opened, based upon information received pursuant to this bank's "**Know Your Customer**" policy.

**OTHER DEPOSIT ACCOUNT PROVISIONS**

You have applied for a Health Savings account in Big Horn Federal Savings Bank. By signing the **NEW ACCOUNT** form, you agree that the account established is subject to and is to be administered in accordance with the rules established by the board of directors for the account classification known as **Health Savings Account. This account may be used solely as a Health Savings Account.**

You authorize Big Horn Federal to act on your signature(s) contained on the New Account form, without inquiry in accordance with writing bearing such signature(s).

You authorize Big Horn Federal to supply any endorsement on any check or other instrument tendered for this account unless otherwise prohibited by express statement on the check or other instrument or by law or regulations.

You relieve Big Horn Federal of any liability in connection with the collection of such items which are handled by the bank, without negligence, and you relieve Big Horn Federal of any liability for the acts of your agents, subagents or others or for any casualty.

You agree to make withdrawals consistent with the terms of Big Horn Federals funds availability policy, and any item returned unpaid may be charged back to this account, including expenses incurred and any outside expense incurred relative to this account may be charged to it.

## **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

On May 9, 2003, the Department of the Treasury, the Office of Thrift Supervision, along with the other regulatory governmental agencies published final regulations implementing the recently adopted US Patriot Act.

This act was passed by Congress to help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you:

When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

As always, protection of our customer's identity and confidentiality is Big Horn Federals pledge to you.

## **IN CASE OF LOST OR STOLEN CHECKS**

The accountholder bears the responsibility to properly maintain control of their unused supply of checks. Lost or stolen checks must be immediately reported to the bank. Negligence on the part of the accountholder could result in a loss to the accountholder's deposited funds.

**Except where Big Horn Federal Savings Bank fails to use ordinary care in paying checks or drafts with forged signatures, the depositor shall hold Big Horn Federal harmless for forgeries that cannot be detected by the bank through normal banking procedures, including but not limited to facsimile signatures, desktop publishing or other computer generated or aided signatures, positive pay arrangements where presentment is made through computer modem, checks and drafts truncated at another collecting institution, and situations where Big Horn Federal, consistent with the practice of other banks in the industry, does not scrutinize depositor's signatures.**