



IRA PASSBOOK ACCOUNT DISCLOSURE

WITHDRAWAL LIMITATIONS

You **may** make withdrawals from this account. Big Horn Federal reserves the right to require at least seven days' notice prior to withdrawal.

DEPOSIT LIMITATIONS

The minimum deposit to open this account is **\$25.00**. You **may** make unlimited deposits to this account each day.

OTHER MAINTENANCE FEES

If you have not made a withdrawal or deposit to your account and we have not been able to contact you for **two years**, your account may be classified as dormant and could be assessed a **\$5.00** monthly fee.

INTEREST FEATURES

Interest Computation

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

Balance to Earn Interest

You must maintain a minimum balance in your account each day to obtain the disclosed annual percentage yield.

Interest Accrual

Interest begins to accrue on the business day you deposit noncash items, such as checks.

Interest Compounding and Crediting

Interest is compounded **daily**.

Interest will be credited to your account **quarterly**.

Other Interest Features

Accrued interest may be withdrawn. The annual percentage yield (APY) shown assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

Any interest rate **DECREASE** on our IRA Passbook accounts will take effect on the first day of a new **quarter**. Any rate decrease will be posted in our lobbies at least **30 days** in advance of the noted rate change date.

OTHER INFORMATION ABOUT YOUR ACCOUNT

Big Horn Federal reserves the right to close any account that was fraudulently opened, based upon information received pursuant to this bank's **"Know Your Customer"** policy.

OTHER DEPOSIT ACCOUNT PROVISIONS

You have applied for a Passbook Savings account in Big Horn Federal Savings Bank. By signing the **NEW ACCOUNT** form, you agree that the account established is subject to and is to be administered in accordance with the rules established by the board of directors for the account classification known as **IRA Passbook Account**.

You authorize Big Horn Federal to act on your signature(s) contained on the New Account form, without inquiry in accordance with writing bearing such signature(s).

You authorize Big Horn Federal to supply any endorsement on any check or other instrument tendered for this account unless otherwise prohibited by express statement on the check or other instrument or by law or regulations.

You relieve Big Horn Federal of any liability in connection with the collection of such items which are handled by the bank, without negligence, and you relieve Big Horn Federal of any liability for the acts of your agents, subagents or others or for any casualty.

You agree to make withdrawals consistent with the terms of Big Horn Federal's funds availability policy, and any item returned unpaid may be charged back to this account, including expenses incurred and any outside expense incurred relative to this account may be charged to it.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

On May 9, 2003, the Department of the Treasury, the Office of Thrift Supervision, along with the other regulatory governmental agencies published final regulations implementing the recently adopted US Patriot Act.

This act was passed by Congress to help the government fight the funding of terrorism and money laundering activities. Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you:

When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

As always, the protection of your identity and confidentiality is Big Horn Federal's promise to you.